WORLD CONFEDERATION MORNESE

PAST PUPILS

OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS

Legal and administrative headquarters in Rome — Via Gregorio VII n. 133

Codice Fiscale 97070250580

THE FINANCIAL STATEMENT CLOSED AS OF 31.12.2021

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Different credits

Equity

Debts

Cash and cash equivalents

Accruals and deferrals

Employee severance indemnity

0

0

0

0

0

BALANCE SHEET

ACTIVE Amounts in Euros	ANALYTICAL	PARTIAL	TOTAL PER 31.12.2021	TOTAL PER 31.12.2020
1 CREDITS TO MEMBERS	0			
2 FURNITURE				
a INTANGIBLE ASSETS 7 Other intangible fixed assets TOTAL INTANGIBLE FIXED ASSETS	0 0			
11 MATERIALI				
2 Industrial and commercial equipment3 Other assets				
TOTAL TANGIBLE FIXED ASSETS				500
111 FINANCIAL I Institutional investments		500		500
4 Allocated Assets5 Other titles		500		
TOTAL FINANCIAL FIXED ASSETS				
TOTAL FIXED ASSETS (B)				
3 Circulating Assets				
 a Inventories 4 Finished products and goods TOTAL INVENTORIES 			500	
11 CREDITS				
111 CIRCULATING FINANCIAL ASSETS		0		1.991
IV LIQUID AVAILABILITY		2.199		
I Bank and postal deposits2 Money and cash values		2.177		0
TOTAL LIQUID AVAILABILITY	116.406			
TOTAL CIRCULATING ASSETS (C)	25			352.223
1. ACCRUALS AND DEFERRED INCOME		116.431		
Accruals Active rebates			118 620	
TOTAL ACCRUALS AND REBATES (D)			118.630	
		298		738
			298	
TOTAL ASSETS (A+B+C+D) Euro			119.428	355.452

PASSIVE AND NET Amounts in Euro	ANALYTICAL	PARTIAL	TOTAL PER 31.12.2021	TOTAL PER 31.12.2020
 EQUITY FREE HERITAGE OPERATING RESULT 11 FUNDS OF THE INSTITUTION'S ENDOWMENT 		6.704 62.147 0		81.111 69.300 20.096
111 OTHER RESERVES TOTAL EQUITY (A)				
 FUNDS FOR FUTURE RISKS AND CHARGES A. SEVERANCE INDEMNITY TREATMENT 		<u>37.586</u> 0	68.851	73.885 4.719
1. DEBTS				
 5 Payables to suppliers within 12 months 6 Debts paid 7 Debts to social security institutions 8 Other debts 		6.407 231 6.298		13.290 18.805 594 73.582
TOTAL DEBTS (D)			12.936	
1. ACCRUALS AND DEFERRED INCOME Accruals Passive rebates		55	12.750	70
TOTAL ACCRUALS AND REBATES (E)			55	
TOTAL LIABILITIES AND NET (A+B+C+D+E) - Euro			119.428	355.452
ORDER ACCOUNTS Amounts in Euro	ANALYTICAL	PARTIAL	TOTAL PER 31.12.2021	TOTAL PER 31.12.2020
Guarantees in favor of third parties				200.000
TOTAL ORDER ACCOUNTS				200.000

CONTO ECONOMICO

REVENUES Amounts in Euro	THE YE	THE YEAR 2021		AR 2020
	ANALYTICAL	TOTALS	ANALYTICAL	TOTALS
		30.837		188.641
INSTITUTIONAL REVENUE Membership fees Convention Offers and contributions Reimbursement of administrative costs Not one less Other revenues PARTIAL FINANCIAL INCOME	30.381 0 456 0 0 30.837	0	164.721 13.920 10.000 188.641	0
Interest on bank accounts PARTIAL	0	3.993	0	102.211
EXTRAORDINARY INCOME Debt remission from FMA Different and extraordinary revenues PARTIAL	3.993 3.993		100.000 2.211 102.211	
TOTAL REVENUES - Euro		34.830		290.852

ANALYTICALIOTALI.CHARGES FROM TYPICAL ACTIVITIESEXPENSES FOR MEETINGS AND ENTERTAINMENT Travel and transport costsFood costsHotel expensesPARTIALI.FUNDRAISING CHARGESDONATIONS AND CONTRIBUTIONS donations and contributionsPARTIALI.CHARGES FROM ACESOR ACTIVITIESEXPENSION CONTRIBUTIONS donations and contributionsPARTIALI.CHARGES FROM ACESOR ACTIVITIESEXPENDITURE ON THE PERIODICAL "UNION" PARTIAL2.663 DONATIONS AND CONTRIBUTIONS donations and contributionsPARTIALI.CHARGES FROM ACESOR ACTIVITIESEXPENDITURE ON THE PERIODICAL "UNION" PARTIALShipping costsPARTIALS) EXTRAORDINARY CHARGES Losses, capital losses, and non-existents. Passive PARTIALSoff expenditure Costs for the provision of services Staff expenditure Costs for the provision of services Staff expenditure Costs for the provision of services Staff expenditure Costs for the provision of services Stationery and postal costs Maintenance costs Ma	COSTS Amounts in Euro	THE YEA	R 2021	THE YEA	R 2020
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/3.885	IKAP			73.885	1.569

TOTAL COSTS of the PERIOD	28.126	209.741
BALANCE OF OPERATIONS - Euro	6.704	81.111
TOTAL AT BREAKEVENALE - Euro	34.830	290.852

<u>CONFEDERAZIONE MONDIALE MORNESE</u> <u>EX ALLIEVE/I DELLE FMA</u>

Sede Legale e Amministrativa in Roma - Via Gregorio VII n. 133

Codice Fiscale 97070250580

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

The financial statements closed on December 31, 2021, show a positive result for the period of \in 6,704.

The aforementioned financial statements, of which these explanatory notes form an integral part, have been submitted for review by the Auditor and have been drawn up in accordance with the recommendations of the National Council of Chartered Accountants, Non-Profit Companies Commission.

Significant events that occurred during the 2021 financial year

The Non-Uno di Less Onlus Association, with an extraordinary assembly resolution of 21.09.2020, has decided to change its name to "Mornese Lay-Past Pupils Association in-network with the FMA of the ONLUS world," which can be initialed in "Mornese ONLUS Association" and other clauses of the statute, as well as to approve a new text of the statute that will come into force within the terms provided for by art. 104, paragraph 2, of Legislative Decree no. 1 17/2017 in compliance with the provisions of the same;

The Confederal Council, with a resolution passed on 05.12.2020, based on the changes to be made to the statute of the Confederation, which were then approved by a resolution of the World Assembly held on 28.03.2021, decided to devolve the activity to the Mornese non-profit association. Solidarity of the Confederation starting from 01.01.2021, giving the President a mandate to stipulate an agreement with the non-profit Mornese Association, specularly, with a resolution of the Board of Directors on 06.12.2020, has decided to acquire the solidarity activity of the Confederation by devolution starting from 01.01.2021.

The aforementioned resolutions established, as indicated below, the resources and assets to be donated to the non-profit Mornese Association starting from January 01, 2021:

- ✓ With reference to the equipment, furniture, office machines, and other capital goods contained in the headquarters at via Gregorio VII n. 133, will remain with the Confederation all the instrumental assets necessary for activating two offices. The other assets will be donated to the Association.
- $^{v\!/}$ The car owned will remain with the Confederation.
- v/ The library will stay in the hands of the Confederation.
- v/ With regard to cash and cash equivalents, the Confederation will retain the sum of € 30,000.00 and will transfer the remaining funds to the Association.
- v/ Employees will be transferred to the Association, together with the payable for severance pay.
- ✓ The ownership and the head of the Union periodical remain with the Confederation, while the Association will bear the costs for its creation and distribution of the Italian-language periodical.
- ✓ All debts arising at the end of the year 2020, both operational and financing, will be transferred to the Association.

After the closure of the financial statements on 31.12.2020 by the Confederation Past pupils, all the debts recorded in the financial statements have been paid or were in the process of being paid, except for the TFR relating to the year 2020, which must be paid to the Association since the staff has already been hired by the same on 01.01.2021.

Therefore, the Confederation Past Pupils has transferred to the Association the sum of 113,079.60 euros, equal to the Confederation's cash and cash equivalents at 31.12.2020 net of the debts paid or to be paid by the Confederation, as well as the debt for severance pay equal to \notin 4,718.60.

Comparison with the financial statements of the previous year

The balance sheet and the income statement present the last year's values for comparative purposes.

The most significant aspects of the 2021 budget and management are highlighted below.

Associative activities

The analysis of the economic and financial situation of the Association leads to the detection of the following aspects:

- the net economic result for the year was positive: Euro 6,704.
- The institutional revenues amounted to Euro 30,837, with a net decrease compared to the previous year, given the transfer of critical institutional tasks to the non-profit Mornese Association. In addition to membership fees, these revenues also refer to offers, contributions, and reimbursements; the cost of the periodical "Unione," referring only to the version in foreign languages, has decreased.
- administrative costs decreased from Euro 79,240 to Euro 14,400;
- financial resources amount to Euro 116,431 (cash availability for Euro 25, bank deposits for Euro 116,406), lower than the 2020 values for the reasons set out above;

the severance indemnity fund as of 31.12.2021 is equal to zero, given that the employees have been transferred to the Mornese Onlus Association.
With regard to the items in these financial statements, it should be noted in particular that:

- the items that have been grouped in the balance sheet and income statement are commented on in the specific part of the Explanatory Notes.
- provisions for the year and uses are shown for the provisions.
- the risks and losses pertaining to the year were taken into account, even if they became known after the close of the same; the items of the assets and liabilities belonging to several items of the balance sheet are specifically referred to;

- there are no credits or debits in foreign currency.

1) CRITERIA APPLIED IN THE VALUATION OF THE BALANCE SHEET ITEMS AND VALUE ADJUSTMENTS.

1.1) Fixed assets.

Fixed assets are entered at purchase cost increased by directly attributable

accessory acquisition costs.

No financial charges were charged to the fixed assets.

1.1) Depreciation.

Depreciation of tangible fixed assets was calculated based on each asset's residual possibility of use. All fixed assets are fully depreciated.

1.2) Securities.

Equity investments remain for Euro 500. There are no longer any items relating to securities.

1.3) Inventories.

Inventories are recorded at zero value.

1.4) Provisions for future expenses

Provisions for future expenses remain for \notin 37,586, equal to the amount

set aside in the previous year's net of those incurred in 2021.

1) MOVEMENTS OF FIXED ASSETS.

1.1) Tangible fixed assets.

Depreciation has eliminated the net book value of owned assets.

2.3) Financial fixed assets.

Financial fixed assets are equal to Euro 500.

Everything is detailed in the attached Table n. 4.

2) COMPOSITION OF THE ITEMS "INSTALLATION AND EXPANSION COSTS" AND "START-UP. "

The balance sheet has no set-up, expansion, or start-up costs.

3) CHANGES IN THE CONSISTENCY OF THE OTHER ITEMS OF THE ASSETS AND LIABILITIES: IN PARTICULAR FOR 1 FUND AND THE TREATMENT OF THE TERMINATION OF THE RELATIONSHIP, USES, AND PROVISIONS.

The composition of the balance sheet items not specified elsewhere is analytically described in the attached tables n. 5), 6), 7), 8), 9) e 10).

LIST OF EQUITY INVESTMENTS OWNED, DIRECTLY OR THROUGH A TRUST COMPANY OR AN INTERESTED PERSON, IN ASSOCIATED AND SUBSIDIARIES.

During the year, the Entity held a stake in the capital of the "NON-UNO DI MINO ONLUS Development project of the Past Pupils of the Daughters of Mary Help of Christians," now the Mornese Onlus Association, registered at the subscription value of Euro 500 =.

4) NUMBER OF RECEIVABLES AND PAYABLES WITH A RESIDUAL TERM OF MORE THAN FIVE YEARS AND DEBTS ASSISTED BY REAL GUARANTEES ON SOCIAL ASSETS, WITH SPECIFIC INDICATION OF THE NATURE OF THE GUARANTEES.

There are no debts or credits with a residual maturity of more than five years or obligations secured by collateral on corporate assets.

5) COMPOSITION OF THE ITEMS "ACCRUALS AND DEFERRED INCOME AND ACCRUAL AND DEFERRED INCOME" AND THE ITEM "OTHER FUNDS" OF THE BALANCE SHEET, AS WELL AS

Accruals and deferrals are analytically detailed in the attached Table n. 11).

In this regard, it should be noted that the deferred income includes the membership fees for 2022; prepaid expenses include the amount of prepaid costs relating to insurance premiums accruing in 2022.

8) AMOUNT OF THE FINANCIAL EXPENSES CHARGED DURING THE YEAR TO THE VALUES REGISTERED IN THE ASSETS OF THE BALANCE SHEET, SEPARATELY FOR EACH ITEM.

No financial charges were capitalized during the year.

9) COMMITMENTS NOT RESULTING FROM THE BALANCE SHEET INFORMATION ON THE COMPOSITION AND NATURE OF THESE COMMITMENTS, WITH SPECIFICATION OF THOSE RELATING TO SUBSIDIARIES, ASSOCIATES, PARENTING COMPANIES, AND COMPANIES SUBJECT TO THE LAST CONTROL.

Waiting for the termination of the loan agreement with the Maria Ausiliatrice Institution, there is no longer any risk for the custody of the holiday home in Castelnuovo Nigra, nor the risk, already valued at \in 200,000, relating to compliance with the ten-year bond established by deed by of Notary Biino of Turin on 29.06.2011, and therefore expired on 29.06.2021, concerning the regional contribution of the same amount.

There are no other commitments other than those resulting from the Balance Sheet

10) INCOME FROM TYPICAL ACTIVITIES WITH PARTICULAR REFERENCE TO INSTITUTIONAL REVENUE.

During the current year, the Entity has achieved revenues generated by membership fees for Euro 30,837, from offers and contributions for Euro 456, and reimbursements for various administrative expenses for Euro 3,993.

11) AMOUNT OF INCOME FROM EQUITY INVESTMENTS, REFERRED TO IN ART. 2425 N. 15 OTHER THAN DIVIDENDS.

The Confederation did not generate any shareholding income during the year.

12) AVERAGE NUMBER OF EMPLOYEES BROKEN DOWN BY CATEGORIES

During the year 2021, the Confederation had no employees. The only staff resource is made up of an employee of the non-profit Mornese Association who is commanded for a few hours a week.

CONCLUSION

At the conclusion of this report, Mr. Councilor, I propose to approve the financial statements of the Confederation as of 31.12.2021 and to allocate the profit for the year of Euro 6,704 to the reserve

Rome, June 1, 2022

FIXED ASSETS DETAIL

MATERIALS

PART ONE - THE HISTORICAL COST - Amounts in Euro

DESCRIPTION	AMOUNT PER	INVESTMENTS	RETTIFICHE	AMOUNT
DESCRIPTION	31.12.2021	INVESTIMENTS	KETTIFICHE	31.12.2020
COMMERCIAL EQUIPMENT AND INDUSTRIAL: Equipment	100.379	0	0	100.379
Parziale	100.379			100.379
OTHER ASSETS:				
Vehicles				14.484
Computer	2.306	133		2.173
Books	10.859	0	14.484	10.859
Partial	13.165	133	14.484	27.516
TOTAL	113.544	133	14.484	127.895

Tabella n. 2)

DETAIL OF TANGIBLE FIXED ASSETS

PART TWO - 1 DEPRECIATION

Funds Imports in Euro

DESCRIPTION	AMOUNT PER 31.12.2021	INCREMENTS FOR AMMORT.TI	ADJUSTMENTS	AMOUNT PER 31.12.2020
COMMERCIAL EQUIPMENT AND INDUSTRIAL:				
Equipment	100.379			100.379
Partial	100.379		0	100.379
OTHER GOODS:				
Vehicles		0		14.484
Computer	2.306	133		2.173
Books	10.859	0	14.484	10.859

Table n. 14)

FIXED ASSETS DETAIL

Partial	13.165	133	14.484	27.516	
TOTAL	113.544	133	14.484	127.895	

MATERIALS

PART THREE- NET VALUES Imports in Euro

	AMOUNT		IMPORTO	
DESCRIPTION	PER	Dl	AL	Dl
	31.12.2021	AMORT. TO	31.12.2020	AMMORT.TO
COMMERCIAL AND INDUSTRIAL EQUIPMENT:				
Land				
Equipment		100,00	0	100,00
Partial		100,00	0	100,00
OTHER ASSETS:				
		0.00	0	
Vehicles		0,00		100,00
Computer	0	100,00		100,00
Books	0	100,00		100,00
Partial	0	100,00		100,00
TOTALS	0	100,00		1 00,00
				13

FINANCIAL Amounts in Euro

DESCRIPTION	AMOUNT PER 31.12.2021	AMOUNT PER 31.12.2020	VARIATION
INSTITUTIONAL INVESTMENTS: Participation Non Uno di Meno ONLUS	500	500	

DETAILS OF INVENTORIES Amounts in Euro

DESCRIPTION	AMOUNT PER 31.12.2021	AMOUNT PER 31.12.2020	VARIATION
Silver Badges Gold Badges New Card Cards Acts IV Assembly	0	0 0 0	0
Acts V assembly Statute V Shareholders' Meeting Kaleidoscope Book Portuguese language alumni identity brochures English Language Alumni Identity Brochures	0 0 0 0	0 0 0 0	0 0
TOTAL	, 		

DETAIL OF DIFFERENT CREDITS Amounts in Euro

DESCRIPTION	AMOUNT AL 31.12.2021	IMPORTO AL 31.12.2020	VARIATION
CREDITS IRAP down payments			
Credits to Association Mornese Onlus	771	1.713	(942)
Miscellaneous credits	1.370		1.370
	58	278	(220)
TOTAL	2.199	1.991	208

LIQUID AVAILABILITY DETAIL

Amounts in Euro

	AMOUNT PER	AMOUNT	
DESCRIPTION	31 12 2021	31.12.2020	VARIATION
BANK AND POSTAL DEPOSITS:			
Central Post Rome		235.520	
Bank of Asti		17.698	(235.520)
Postal booklet	325	439	(17.698)
Banca Popolare di Sondrio	116.081	97.221	(114)
PARTIAL	116.406	350.878	18.860
MONEY AND CASH VALUES:			(234.472)
Cash register	25	1.345	
			(1.320)
PARTIAL	25	1.345	
TOTALS	116.431	352.223	(1.320)
	ounts in Euro	552,225	(235.792)

DESCRIPTION		AMOUNT PER 31.12.2021	INCREMENTS	DECREMENT	AMOUNT PER 31.12.2020
FREE HERITAGE	1				
Operating result for the year					
Reserves					
F . ENDOWMENT OF THE	11	6.704		74.407	81.111
INSTITUTION				20.096	20.096
		62.147	0	7.153	69.300
TOTALS		68.851		101.656	170.507

DESCRIPTION	TOTALS
VALUE AS AT 01.01.2021	4.719
PROVISION period 01.01-31.12.2021	
USE	4.719
VALUE AT 31.12.2021	

DEBT DETAILS

Amounts in Euro

DESCRIPTION	AMOUNT PER 31.12.2021	AMOUNT PER 31.12.2020	VARIATIONS
SUPPLIERS:			
Payables to suppliers	C 407	12 200	(6,992)
	6.407	13.290	(6.883)
Partial	6.407	13.290	(6.883)
DEBTS TO BANKS within 12 months:			0
Bank c/c	0		
			0
Partial	0	0	0
TAX DEBTS:			(17.679)
RDA employees			47
Autonomous RDAs	0 231	17.679 184	(942)
Debts for IRAP	0	942	(18.574)
Partial	231	18.805	0

Table n. 8	 	
DEBTS V/SOCIAL SECURITY INSTITUTIONS:		(594)
INPS INAIL	594	0 (594)
	594	(5)

Partial	0	594	0 1.455
OTHER DEBTS: Debts to Non-Profit Organization Non-interest-bearing financing Employee skills	6.298	4.843 0 68.739	0 (68.739) 0 (67.284)
Partial	6.298	73.582	(93.335)
TOTALS	12.936	106.271	

DETAIL ACCRUALS AND REBATES _ Amounts in Euro

	VALUE	VALUE
DESCRIPTION		PER
	31.12.2020	31.12.2020
ACCRUALS:		
TOTAL ACCRUALS	0	
ACTIVE REBATES:		
Insurance	298	738
TOTALE RISCONTI ATTIVI	298	738
ACCRUALS:		
Bank charges		
TOTAL ACCRUALS	0	
TOTAL ACCRUALS	0	
DEFERRED INCOME:		
Annual fees and		
contributions	55	70
TOTAL DEFERRED INCOME	55	70