

WORLD CONFEDERATION *MORNESE*

PAST PUPILS

OF THE DAUGHTERS OF MARY HELP OF CHRISTIANS

Legal and administrative headquarters in Rome — Via Gregorio VII n. 133

Codice Fiscale 97070250580

THE FINANCIAL STATEMENT CLOSED AS OF 31.12.2021

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BALANCE SHEET

ACTIVE	Amounts in Euros	ANALYTICAL	PARTIAL	TOTAL PER 31.12.2021	TOTAL PER 31.12.2020
1	CREDITS TO MEMBERS	0			
2	FURNITURE				
a	INTANGIBLE ASSETS				
	7 Other intangible fixed assets				
	TOTAL INTANGIBLE FIXED ASSETS	0			
		0			
11	MATERIALI				
	2 Industrial and commercial equipment				
	3 Other assets				
	TOTAL TANGIBLE FIXED ASSETS				500
111	FINANCIAL		500		
	I Institutional investments				500
	4 Allocated Assets				
	5 Other titles		500		
	TOTAL FINANCIAL FIXED ASSETS				
	TOTAL FIXED ASSETS (B)				
3	Circulating Assets				
a	Inventories				
	4 Finished products and goods			500	
	TOTAL INVENTORIES				
11	CREDITS				
111	CIRCULATING FINANCIAL ASSETS		0		1.991
IV	LIQUID AVAILABILITY		2.199		
	1 Bank and postal deposits				0
	2 Money and cash values				
	TOTAL LIQUID AVAILABILITY	116.406			
		25			
	TOTAL CIRCULATING ASSETS (C)				352.223
1.	ACCRUALS AND DEFERRED INCOME		116.431		
	Accruals				
	Active rebates			118.630	
	TOTAL ACCRUALS AND REBATES (D)				
			298		738
				298	
	TOTAL ASSETS (A+B+C+D)			119.428	355.452
	Euro				

PASSIVE AND NET	Amounts in Euro	ANALYTICAL	PARTIAL	TOTAL PER 31.12.2021	TOTAL PER 31.12.2020
1. EQUITY					
1 FREE HERITAGE					
1) OPERATING RESULT			6.704		81.111
11 FUNDS OF THE INSTITUTION'S ENDOWMENT			62.147		69.300
111 OTHER RESERVES			0		20.096
TOTAL EQUITY (A)			37.586	68.851	73.885
1. FUNDS FOR FUTURE RISKS AND CHARGES					
A. A. SEVERANCE INDEMNITY TREATMENT					
1. DEBTS					
5 Payables to suppliers within 12 months			6.407		13.290
6 Debts paid			231		18.805
7 Debts to social security institutions					594
8 Other debts			6.298		73.582
TOTAL DEBTS (D)				12.936	
1. ACCRUALS AND DEFERRED INCOME					
Accruals					
Passive rebates			55		70
TOTAL ACCRUALS AND REBATES (E)				55	
TOTAL LIABILITIES AND NET (A+B+C+D+E) - Euro				119.428	355.452
ORDER ACCOUNTS	Amounts in Euro	ANALYTICAL	PARTIAL	TOTAL PER 31.12.2021	TOTAL PER 31.12.2020
Guarantees in favor of third parties					200.000
TOTAL ORDER ACCOUNTS					200.000

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REVENUES Amounts in Euro	THE YEAR 2021		THE YEAR 2020	
	ANALYTICAL	TOTALS	ANALYTICAL	TOTALS
		30.837		188.641
INSTITUTIONAL REVENUE	30.381			
Membership fees	0		164.721	
Convention	456		13.920	
Offers and contributions	0		10.000	
Reimbursement of administrative costs Not one less	0			
Other revenues	30.837		188.641	
PARTIAL		0		0
FINANCIAL INCOME				
Interest on bank accounts				
PARTIAL	0	3.993	0	102.211
EXTRAORDINARY INCOME				
Debt remission from FMA			100.000	
Different and extraordinary revenues	3.993		2.211	
PARTIAL	3.993		102.211	
TOTAL REVENUES - Euro		34.830		290.852

COSTS	Amounts in Euro	THE YEAR 2021		THE YEAR 2020	
		ANALYTICAL	TOTAL	ANALYTICAL	TOTAL
			1.712		6.864
1. CHARGES FROM TYPICAL ACTIVITIES				1.695	
EXPENSES FOR MEETINGS AND ENTERTAINMENT				90	
Travel and transport costs	1.665			0	
Food costs	1.712			1.785	
Hotel expenses					
PARTIAL	0			5.079	
PURCHASES AND CHANGES IN INVENTORIES	0			5.079	
Change in inventories			2.025		
PARTIAL					
1. FUNDRAISING CHARGES					1.134
DONATIONS AND CONTRIBUTIONS	2.025			1.134	
donations and contributions	2.025			1.134	
PARTIAL			9.660		
1. CHARGES FROM ACESOR ACTIVITIES					44.918
EXPENDITURE ON THE PERIODICAL "UNION"				26.810	
Publication fees	2.663			6.335	
Provision of services	6.997			11.773	
Shipping costs	9.660			44.918	
PARTIAL			196		
5) EXTRAORDINARY CHARGES					896
EXTRAORDINARY CHARGES	196			896	
Losses, capital losses, and non-existents. Passive	196			896	
PARTIAL			14.400		
6) GENERAL SUPPORT CHARGES					79.240
ADMINISTRATIVE EXPENDITURE					
Staff expenditure	4.800			51.235	
Costs for the provision of services	3.425			11.620	
Insurance costs	2.521			2.665	
Miscellaneous utilities	1.295			5.271	
Bank charges	562			685	
Stationery and postal costs	807			1.295	
Maintenance costs	68			485	
Subscription fees	40			204	
Different costs	882			5.780	
PARTIAL	14.400		133	79.240	
DEPRECIATION AND AMORTIZATION					
PROVISIONS	133			1.235	1.235
IRAP				73.885	73.885
					1.569

TOTAL COSTS of the PERIOD	28.126		209.741
BALANCE OF OPERATIONS - Euro	6.704		81.111
TOTAL AT BREAKEVENALE - Euro	34.830		290.852

CONFEDERAZIONE MONDIALE MORNESE

EX ALLIEVE/I DELLE FMA

Sede Legale e Amministrativa in Roma - Via Gregorio VII n. 133

Codice Fiscale 97070250580

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.12.2021

The financial statements closed on December 31, 2021, show a positive result for the period of € 6,704.

The aforementioned financial statements, of which these explanatory notes form an integral part, have been submitted for review by the Auditor and have been drawn up in accordance with the recommendations of the National Council of Chartered Accountants, Non-Profit Companies Commission.

Significant events that occurred during the 2021 financial year

The Non-Uno di Less Onlus Association, with an extraordinary assembly resolution of 21.09.2020, has decided to change its name to "Mornese Lay-Past Pupils Association in-network with the FMA of the ONLUS world," which can be initialed in "Mornese ONLUS Association" and other clauses of the statute, as well as to approve a new text of the statute that will come into force within the terms provided for by art. 104, paragraph 2, of Legislative Decree no. 1 17/2017 in compliance with the provisions of the same;

The Confederal Council, with a resolution passed on 05.12.2020, based on the changes to be made to the statute of the Confederation, which were then approved by a resolution of the World Assembly held on 28.03.2021, decided to devolve the activity to the Mornese non-profit association. Solidarity of the Confederation starting from 01.01.2021, giving the President a mandate to stipulate an agreement with the non-profit Mornese Association for the devolution of the resources. The non-profit Mornese Association, specularly, with a resolution of the Board of Directors on 06.12.2020, has decided to acquire the solidarity activity of the Confederation by devolution starting from 01.01.2021.

The aforementioned resolutions established, as indicated below, the resources and assets to be donated to the non-profit Mornese Association starting from January 01, 2021:

- ✓ With reference to the equipment, furniture, office machines, and other capital goods contained in the headquarters at via Gregorio VII n. 133, will remain with the Confederation all the instrumental assets necessary for activating two offices. The other assets will be donated to the Association.
- ✓/ The car owned will remain with the Confederation.
- ✓/ The library will stay in the hands of the Confederation.
- ✓/ With regard to cash and cash equivalents, the Confederation will retain the sum of € 30,000.00 and will transfer the remaining funds to the Association.
- ✓/ Employees will be transferred to the Association, together with the payable for severance pay.
- ✓ The ownership and the head of the Union periodical remain with the Confederation, while the Association will bear the costs for its creation and distribution of the Italian-language periodical.
- ✓ All debts arising at the end of the year 2020, both operational and financing, will be transferred to the Association.

After the closure of the financial statements on 31.12.2020 by the Confederation Past Pupils, all the debts recorded in the financial statements have been paid or were in the process of being paid, except for the TFR relating to the year 2020, which must be paid to the Association since the staff has already been hired by the same on 01.01.2021.

Therefore, the Confederation Past Pupils has transferred to the Association the sum of 113,079.60 euros, equal to the Confederation's cash and cash equivalents at 31.12.2020 net of the debts paid or to be paid by the Confederation, as well as the debt for severance pay equal to € 4,718.60.

Comparison with the financial statements of the previous year

The balance sheet and the income statement present the last year's values for comparative purposes.

The most significant aspects of the 2021 budget and management are highlighted below.

Associative activities

The analysis of the economic and financial situation of the Association leads to the detection of the following aspects:

- the net economic result for the year was positive: Euro 6,704.
- The institutional revenues amounted to Euro 30,837, with a net decrease compared to the previous year, given the transfer of critical institutional tasks to the non-profit Mornese Association. In addition to membership fees, these revenues also refer to offers, contributions, and reimbursements; - the cost of the periodical "Unione," referring only to the version in foreign languages, has decreased.
- administrative costs decreased from Euro 79,240 to Euro 14,400;
- financial resources amount to Euro 116,431 (cash availability for Euro 25, bank deposits for Euro 116,406), lower than the 2020 values for the reasons set out above;
- the severance indemnity fund as of 31.12.2021 is equal to zero, given that the employees have been transferred to the Mornese Onlus Association.

With regard to the items in these financial statements, it should be noted in particular that:

- the items that have been grouped in the balance sheet and income statement are commented on in the specific part of the Explanatory Notes.
- provisions for the year and uses are shown for the provisions.
- the risks and losses pertaining to the year were taken into account, even if they became known after the close of the same; the items of the assets and liabilities belonging to several items of the balance sheet are specifically referred to;

- there are no credits or debits in foreign currency.

1) CRITERIA APPLIED IN THE VALUATION OF THE BALANCE SHEET ITEMS AND VALUE ADJUSTMENTS.

1.1) Fixed assets.

Fixed assets are entered at purchase cost increased by directly attributable accessory acquisition costs.

No financial charges were charged to the fixed assets.

1.1) Depreciation.

Depreciation of tangible fixed assets was calculated based on each asset's residual possibility of use. All fixed assets are fully depreciated.

1.2) Securities.

Equity investments remain for Euro 500. There are no longer any items relating to securities.

1.3) Inventories.

Inventories are recorded at zero value.

1.4) Provisions for future expenses

Provisions for future expenses remain for € 37,586, equal to the amount set aside in the previous year's net of those incurred in 2021.

1) MOVEMENTS OF FIXED ASSETS.

1.1) Tangible fixed assets.

Depreciation has eliminated the net book value of owned assets.

2.3) Financial fixed assets.

Financial fixed assets are equal to Euro 500.

Everything is detailed in the attached Table n. 4.

2) COMPOSITION OF THE ITEMS "INSTALLATION AND EXPANSION COSTS" AND "START-UP. "

The balance sheet has no set-up, expansion, or start-up costs.

3) CHANGES IN THE CONSISTENCY OF THE OTHER ITEMS OF THE ASSETS AND LIABILITIES: IN PARTICULAR FOR 1 FUND AND THE TREATMENT OF THE TERMINATION OF THE RELATIONSHIP, USES, AND PROVISIONS.

The composition of the balance sheet items not specified elsewhere is analytically described in the attached tables n. 5), 6), 7), 8), 9) e 10).

LIST OF EQUITY INVESTMENTS OWNED, DIRECTLY OR THROUGH A TRUST COMPANY OR AN INTERESTED PERSON, IN ASSOCIATED AND SUBSIDIARIES.

During the year, the Entity held a stake in the capital of the "NON-UNO DI MINO ONLUS Development project of the Past Pupils of the Daughters of Mary Help of Christians," now the Mornese Onlus Association, registered at the subscription value of Euro 500 =.

4) NUMBER OF RECEIVABLES AND PAYABLES WITH A RESIDUAL TERM OF MORE THAN FIVE YEARS AND DEBTS ASSISTED BY REAL GUARANTEES ON SOCIAL ASSETS, WITH SPECIFIC INDICATION OF THE NATURE OF THE GUARANTEES.

There are no debts or credits with a residual maturity of more than five years or obligations secured by collateral on corporate assets.

5) COMPOSITION OF THE ITEMS "ACCRUALS AND DEFERRED INCOME AND ACCRUAL AND DEFERRED INCOME" AND THE ITEM "OTHER FUNDS" OF THE BALANCE SHEET, AS WELL AS

Accruals and deferrals are analytically detailed in the attached Table n. 11).

In this regard, it should be noted that the deferred income includes the membership fees for 2022; prepaid expenses include the amount of prepaid costs relating to insurance premiums accruing in 2022.

- 8) AMOUNT OF THE FINANCIAL EXPENSES CHARGED DURING THE YEAR TO THE VALUES REGISTERED IN THE ASSETS OF THE BALANCE SHEET, SEPARATELY FOR EACH ITEM.

No financial charges were capitalized during the year.

- 9) COMMITMENTS NOT RESULTING FROM THE BALANCE SHEET INFORMATION ON THE COMPOSITION AND NATURE OF THESE COMMITMENTS, WITH SPECIFICATION OF THOSE RELATING TO SUBSIDIARIES, ASSOCIATES, PARENTING COMPANIES, AND COMPANIES SUBJECT TO THE LAST CONTROL.

Waiting for the termination of the loan agreement with the Maria Ausiliatrice Institution, there is no longer any risk for the custody of the holiday home in Castelnuovo Nigra, nor the risk, already valued at € 200,000, relating to compliance with the ten-year bond established by deed by of Notary Biino of Turin on 29.06.2011, and therefore expired on 29.06.2021, concerning the regional contribution of the same amount.

There are no other commitments other than those resulting from the Balance Sheet

- 10) INCOME FROM TYPICAL ACTIVITIES WITH PARTICULAR REFERENCE TO INSTITUTIONAL REVENUE.

During the current year, the Entity has achieved revenues generated by membership fees for Euro 30,837, from offers and contributions for Euro 456, and reimbursements for various administrative expenses for Euro 3,993.

- 11) AMOUNT OF INCOME FROM EQUITY INVESTMENTS, REFERRED TO IN ART. 2425 N. 15 OTHER THAN DIVIDENDS.

The Confederation did not generate any shareholding income during the year.

- 12) AVERAGE NUMBER OF EMPLOYEES BROKEN DOWN BY CATEGORIES

During the year 2021, the Confederation had no employees. The only staff resource is made up of an employee of the non-profit Mornese Association who is commanded for a few hours a week.

CONCLUSION

At the conclusion of this report, Mr. Councilor, I propose to approve the financial statements of the Confederation as of 31.12.2021 and to allocate the profit for the year of Euro 6,704 to the reserve

Rome, June 1, 2022

Table n.

FIXED ASSETS DETAIL

MATERIALS

PART ONE - THE HISTORICAL COST - Amounts in Euro

DESCRIPTION	AMOUNT PER 31.12.2021	INVESTMENTS	RETTIFICHE	AMOUNT 31.12.2020
COMMERCIAL EQUIPMENT AND INDUSTRIAL: Equipment	100.379	0	0	100.379
Parziale	100.379			100.379
OTHER ASSETS:				
Vehicles				14.484
Computer	2.306	133		2.173
Books	10.859	0	14.484	10.859
Partial	13.165	133	14.484	27.516
TOTAL	113.544	133	14.484	127.895

Tabella n. 2)

DETAIL OF TANGIBLE FIXED ASSETS

PART TWO - 1 DEPRECIATION

Funds Imports in Euro

DESCRIPTION	AMOUNT PER 31.12.2021	INCREMENTS FOR AMMORT.TI	ADJUSTMENTS	AMOUNT PER 31.12.2020
COMMERCIAL EQUIPMENT AND INDUSTRIAL: Equipment	100.379			100.379
Partial	100.379		0	100.379
OTHER GOODS:				
Vehicles		0		14.484
Computer	2.306	133		2.173
Books	10.859	0	14.484	10.859

Table n. 14)

FIXED ASSETS DETAIL

Partial	13.165	133	14.484	27.516
TOTAL	113.544	133	14.484	127.895

MATERIALS

PART THREE- NET VALUES Imports in Euro

DESCRIPTION	AMOUNT PER 31.12.2021	DI AMORT. TO	IMPORTO AL 31.12.2020	DI AMMORT.TO
COMMERCIAL AND INDUSTRIAL EQUIPMENT:				
Land Equipment		100,00	0	100,00
Partial		100,00	0	100,00
OTHER ASSETS:				
Vehicles		0,00	0	100,00
Computer		100,00		100,00
Books	0	100,00		100,00
Partial	0	100,00		100,00
TOTALS	0	100,00		1 00,00

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FINANCIAL Amounts in Euro

DESCRIPTION	AMOUNT PER 31.12.2021	AMOUNT PER 31.12.2020	VARIATION
INSTITUTIONAL INVESTMENTS:			
Participation Non Uno di Meno ONLUS	500	500	

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Table n. 5

DETAILS OF INVENTORIES Amounts in Euro

DESCRIPTION	AMOUNT PER 31.12.2021	AMOUNT PER 31.12.2020	VARIATION
Silver Badges			0
Gold Badges	0		
New Card Cards		0	
Acts IV Assembly	0	0	
Acts V assembly	0	0	0
Statute V Shareholders' Meeting	0	0	
Kaleidoscope Book	0	0	
Portuguese language alumni identity brochures	0		0
English Language Alumni Identity Brochures		0	0
		0	
TOTAL			

DETAIL OF DIFFERENT CREDITS Amounts in Euro

DESCRIPTION	AMOUNT AL 31.12.2021	IMPORTO AL 31.12.2020	VARIATION
CREDITS			
IRAP down payments			
Credits to Association Mornese Onlus	771	1.713	(942)
Miscellaneous credits	1.370		1.370
	58	278	(220)
TOTAL	2.199	1.991	208

Table n. 6

LIQUID AVAILABILITY DETAIL

Amounts in Euro

DESCRIPTION	AMOUNT PER 31.12.2021	AMOUNT 31.12.2020	VARIATION
BANK AND POSTAL DEPOSITS:			
Central Post Rome		235.520	
Bank of Asti		17.698	(235.520)
Postal booklet	325	439	(17.698)
Banca Popolare di Sondrio	116.081	97.221	(114)
PARTIAL	116.406	350.878	18.860
MONEY AND CASH VALUES:			
Cash register	25	1.345	(1.320)
PARTIAL	25	1.345	
TOTALS	116.431	352.223	(1.320) 17
NET WORTH DETAIL	Amounts in Euro		(235.792)

DESCRIPTION	AMOUNT PER 31.12.2021	INCREMENTS	DECREMENT	AMOUNT PER 31.12.2020
FREE HERITAGE 1				
Operating result for the year				
Reserves	6.704		74.407	81.111
F . ENDOWMENT OF THE INSTITUTION 11			20.096	20.096
	62.147	0	7.153	69.300
TOTALS	68.851		101.656	170.507

Table n. 7

DESCRIPTION	TOTALS
VALUE AS AT 01.01.2021	4.719
PROVISION period 01.01-31.12.2021	
USE	4.719
VALUE AT 31.12.2021	

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DEBT DETAILS

Amounts in Euro

DESCRIPTION	AMOUNT PER 31.12.2021	AMOUNT PER 31.12.2020	VARIATIONS
SUPPLIERS:			
Payables to suppliers	6.407	13.290	(6.883)
Partial	6.407	13.290	(6.883)
DEBTS TO BANKS within 12 months:			0
Bank c/c	0		0
Partial	0	0	0
TAX DEBTS:			(17.679)
RDA employees	0	17.679	47
Autonomous RDAs	231	184	(942)
Debts for IRAP	0	942	(18.574)
Partial	231	18.805	0

Table n. 8

DEBTS V/SOCIAL SECURITY INSTITUTIONS:			(594)
INPS INAIL		594	0 (594)

Table n. 8

Partial	0	594	0
OTHER DEBTS:			1.455
Debts to Non-Profit Organization	6.298	4.843	0
Non-interest-bearing financing		0	(68.739)
Employee skills		68.739	0
Partial	6.298	73.582	(67.284)
TOTALS	12.936	106.271	(93.335)

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DETAIL ACCRUALS AND REBATES _ Amounts in Euro

DESCRIPTION	VALUE	VALUE
	31.12.2020	PER 31.12.2020
ACCRUALS:		
TOTAL ACCRUALS	0	
ACTIVE REBATES:		
Insurance	298	738
TOTALE RISCOINTI ATTIVI	298	738
ACCRUALS:		
Bank charges		
TOTAL ACCRUALS	0	
DEFERRED INCOME:		
Annual fees and contributions	55	70
TOTAL DEFERRED INCOME	55	70

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